

Income and Expense - 2006

New Jersey commodity cash receipts from farm marketings totaled \$924 million for the 2006 calendar year. This was \$50.4 million (six percent) above the 2005 cash receipts of \$874 million. Field crops, all vegetable, all fruit and berries, and the combined cash receipts of greenhouse, nursery, sod, and Christmas trees were above 2005 levels. Cash receipts for total livestock and products were below 2005 levels.

Field Crops: Receipts for field crops in 2006 totaled \$58.0 million, up \$5.13 million from the previous year. Corn cash receipts were up 23 percent, soybean cash receipts were up a fraction of a percent, hay cash receipts were up 8 percent and wheat cash receipts were up 29 percent. Potato cash receipts were up 18 percent and sweet potato cash receipts were down 0.6 percent. Other field crops were the same as the previous year.

Vegetables: All vegetable cash receipts, at \$153 million, were up 13 percent from the previous year's level of \$136 million. The largest percentage increase came from spinach, \$10.1 million, was 65 percent above the previous year. Cucumber cash receipts, \$13.4 million, were 38 percent greater than 2005. Eggplant cash receipts, at \$4.72 million rose 20 percent from 2005. Bell pepper cash receipts rose 36 percent to \$27.8 million, while sweet corn cash receipts, at \$19.0 million, were up 56 percent. Asparagus cash receipts rose 15 percent from last year, to \$3.8 million. The largest percentage decrease came from all lettuce, which was \$4.69 million, a decrease of 51 percent from the previous year. Fresh tomatoes cash receipts, at \$19.6 million, fell 21 percent from the previous year and escarole cash receipts declined by 0.9 percent from last year to \$2.03 million. Snap bean cash receipts fell by 38 percent from the previous year to \$3.40 million. Cabbage cash receipts were \$6.01 million, a decrease of 13 percent over last year. Processing vegetable cash receipts fell by 43 percent to \$3.19 million from 2005. Miscellaneous vegetables (crops not published separately) cash receipts rose by 27 percent to \$35.8 million from 2005.

Fruit: All fruit cash receipts totaled \$161 million in 2006 compared to \$122.4 million in 2005, an increase of 31 percent. Apple cash receipts rose 72 percent above 2005 levels, to \$15.5 million. Cranberry cash receipts were \$17.1 million, down 10 percent from 2005 levels. Peach cash receipts totaled \$35.7 million, up 16 percent from last year. Blueberry cash receipts rose 51 percent from last year, totaling \$83.7 million. Strawberry cash receipts, at \$3.2 million, increased 34 percent.

Livestock: Livestock and livestock products cash receipts totaled \$161 million in 2006, a 12 percent decrease from the 2005 level of \$182 million. The largest component of the livestock and livestock products cash receipts total was from the equine industry, which excludes purse and stake payments. Equine cash receipts totaled \$99 million in 2006 compared to \$115 million in 2005, a decrease of 14 percent. Meat animal cash receipts, at \$10.5 million, were up 19 percent from the 2005 level of \$8.84 million. Poultry and eggs declined 1 percent from last year, at \$22.2 million. Hog cash receipts, at \$742,000, fell 13 percent from the previous year. Dairy products cash receipts totaled \$23.5 million in 2006, down 20 percent from the previous year. Other livestock cash receipts decreased by 0.8 percent to \$6.08 million.

Real Estate Values: New Jersey farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$11,300 per acres as of January 1, 2007, up 4 percent from the previous year. The Garden State ranked fourth among all states in the highest farm real estate value per acre. Rhode Island's real estate value per acre was ranked first, at \$12,500, with Massachusetts ranked second at \$11,800. Connecticut's real estate value per acre ranked third, at \$11,700 per acre. Delaware's real estate value per acre ranked fifth, at \$10,400 per acre followed by Maryland's ranking of sixth, at \$9,250 per acre.